



ACME TOWNSHIP
SHORELINE PARK AND PRESERVATION ADVISORY MEETING NOTES
Wednesday, April 21, 2010, 4:30 p.m.
Acme Township Hall
6042 Acme Road, Williamsburg MI 49690

Meeting called to Order at 4:35 p.m.

Members present: P Brink, J. Aukerman, B. Garvey, K. Guy, O. Sherberneau , J. Watts
Members absent: C. Abernethy, C. Fry, F. Gingras, D. Krause, K. Magliochetti, J. Maitland ,
P. Salathiel
Staff present: M. Olds, GT Regional Conservancy
M. McDonough, GT Regional Conservancy
W. Kladder, Township Supervisor
D. Dunville, Township Clerk
N. Edwardson, Recording Secretary

A quorum of the Advisory committee was not present. No motions could be entertained or formal action taken. Due to the lack of quorum these are meeting notes and not minutes, and are not subject to approval.

Limited Public Comment:

Dave Kipley, 4085 Circle View Dr, expressed concerns about the recently published notice in the Record Eagle of issuance of Capital Improvement Bonds for the Shoreline Preservation Project Phase I. Brink asked Kladder to comment. Kladder said the Trust Fund does not send money for the share of the purchase price before or after closing, they expect the township to pay full purchase price at closing and then file for reimbursement of the 75% the grant covers. Public Act 34 of 2001 describes the legally permissible ways in which the township may borrow money for capital improvements projects such as this. To close on the first property purchase the township used the option of issuing a grant anticipation note at a 2% interest rate for 6 months which was purchased by JP Morgan Chase Bank. A grant anticipation note can only be issued once per grant, and for a maximum of 50% of the grant amount. To complete the Phase land purchases we must use an alternative financing method. The township intends to issue capital improvement bonds in the amount of up to \$2 million. The bonds will be issued for a short period and will be repaid with the Trust Fund's reimbursement to the township.

McDonough commented that in the past checks were issued immediately with grants but that has changed. The monies are constitutional protected. The money is there and can not be used for anything else.

A. Business

1. Land acquisition/Options update –McDonough

McDonough commented the Shoreside Inn/VanZandts closing ran smoothly. Several people were there the day of closing, the VanZandts, Dorothy Dunville, with a "giant" basket of cookies, Salathiel, Vreeland, Kladder, McDonough and Township treasurer, Linda Wilke. Kladder had a ceremonial pen that he purchased and will be used at all the closings.

Brink asked Kladder what was happening on the property now. Kladder got some orange

Shoreline Park & Preservation Advisory
Committee

Acme Township Board